

**Board Composition**

The Board of Medibank Private comprises seven non-executive Directors including a non-executive Chairman, and an executive Managing Director. All current non-executive Directors are independent in accordance with the ASX Guidelines' criteria for independence.

Details of the Directors and the Company Secretary, including names and qualifications, are included in the Directors' Report, together with Directors' remuneration.

Directors are appointed by the responsible Shareholder Minister in accordance with the Company's Constitution. Current practice is for terms of appointment to be of three years duration and reappointment is permissible.